An Important Update on Tariffs

Dear Valued Customer,

Please call in (905-727-1387) or e-mail us for prices at <u>sales@royalwoodshop.com</u>. We will print more prices lists once markets have stabilized.

As you are likely aware, on March 4th the Canadian government implemented 25% tariffs on many items crossing our border into Canada.

Currently, the tariffs affect hardwoods, including our Poplar, Oak, Maple, and FJ Poplar. We have been maintaining our prices since March 4th with old cost inventory. Unfortunately, we are no longer able to keep our prices at pre-tariff levels. Effective Tuesday April 22nd, we must pass on the 25% tariff charges on hardwoods crossing the border.

The tariff will not apply to domestic species such as Primed FJ Pine, Solid Pine, Primed MDF, Douglas Fir, Spruce, and Cedar. It does not apply to interior doors and many other product lines we carry.

We are making moves to source alternate non-American substitute products to introduce into our stock line. Once we have some quality comparable solutions in stock, we will send you a notification.

Thank you for your understanding. We appreciate your continued support.

The Royal Wood Shop Ltd.